

SURE THING SYSTEM CHARGED TO CHANGE

Commissioner Says Cotton Men Profit by Fixed Differences.

Tells President New York Market Should Be Regulated.

Charges that under rules now existing on the New York Cotton Exchange members of the revision committee not only have the opportunity, but actually have reaped enormous profits by reason of their decisions in revising the "fixed difference" system while they were short of the market, are contained in a report of Commissioner of Corporations Herbert Knox Smith to President Roosevelt. Mr. Smith also says that the "fixed difference" system under which trading on the New York Cotton Exchange is done, is an attempt to render future transactions a "sure thing" for a limited class of speculative experts.

As a result of the investigations made by the Commissioner of Corporations, he has reached the conclusion that it is clearly incumbent upon the exchange to readopt the commercial difference principle, and he ridicules the assertion that such a system, whether it involved daily or monthly revisions, would mean the destruction of the exchange.

The Two Systems.

Mr. Smith deals at length with the two systems in vogue in this country, the "fixed difference" system on the New York Cotton Exchange, and the "commercial-difference" system at New Orleans. In New York, Mr. Smith says, the system amounts to an attempt to absolutely fix prices.

The relative values of different grades are as much subject to the natural laws of supply and demand as the value of muddling cotton itself, and it is as unreasonable to attempt to fix one by the fiat of a committee as it is the other," he declares.

The alleged conspiracy of the revision committee in 1906 is taken up by Mr. Smith as follows:

"It is proved beyond question that the committee had the power to fix improper differences; that some members of the committee had very strong personal motives for establishing such improper differences; and, further, that the result of their action did enable them to reap large profits just as certainly as though they had deliberately intended to establish false differences for that specific purpose. While, therefore, it can not be asserted absolutely that the action of any members of the committee was taken with such deliberate intent, the evidence at least condemns beyond question a system which makes such abuse possible, and, indeed, extremely probable."

Mr. Smith continues:

Cause of Disturbances.

"Disturbances in the normal parity between the spot and the contract prices at New York have been largely attributable to the fixed-difference system. This is indicated by the fact that in the New Orleans market, where commercial differences are applied in settlement of future contracts, disturbances of that parity have been much less frequent and much less severe, as appears from detailed statistics covering many years."

Reaching conclusions regarding conditions in the New York Cotton Exchange, the report concludes as follows:

"It is clearly incumbent upon the New York Cotton Exchange to readopt the commercial-difference principle, at least in its broad outlines.

"It has been argued that a return to commercial differences, whether revised daily or monthly, would really mean the destruction of the New York Cotton Exchange, on the ground that the New York market would be unable to maintain a sufficient stock of cotton as a reserve against its future business.

"For years the New York Cotton Exchange operated under a system of monthly revisions in the active part of the season. That system, despite some abuses, the New York market transacted a large business in futures and as large a business in spot cotton as it transacted at present. The argument that a system of monthly revisions is utterly impractical is not, therefore, supported by the practical test of experience.

"Moreover, the effect of a different system upon the business of the New York market would be to provide a basis for framing the rules of an exchange. The first consideration is that these rules shall be equitable and commercial. If the New York Cotton Exchange can not exist under such rules, then it has no right to exist at all."

STOVES OF THE RELIABLE KIND

—AT—
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RAT ROACH & MOUSE PASTE
KILLS THEM ON THE SPOT
GENUINE SOLD ONLY IN
BOTTLES 25¢ ALL DRUGGISTS

COMMITTEE TABLES VREELAND MEASURE

Bitter Wrangle Precedes Action on Emergency Currency Bill.

After a bitter wrangle, the House Committee on Banking and Currency today tabled the Vreeland emergency currency bill, this action being a declaration that a majority of the committee is unalterably opposed to the measure.

It was tabled because the Democrats, Chairman Fowler, and several other Republicans ran roughshod over the minority and voted to go before the House as not in favor of it.

It now is up to the House leaders to make good on their announcement of Saturday that tomorrow night, in a caucus of the Republicans, they will bind the party's membership to support the Vreeland bill and put it through the House. It is an unusual thing for the party in power to disregard so absolutely the action of its committee on a measure of this kind, but the pressure for a bill along the lines of the Vreeland measure has been so great as to make the legislation a political necessity. At least this is the position of the House leaders, and they believe they can make the party go on record for it tomorrow night.

Before the committee adjourned today it adopted a resolution empowering the chairman to ask the Speaker to set aside a whole week for discussion of the currency situation in the House. It is not believed, however, that this request will be granted, for the nearness of adjournment makes the time of the House too valuable to give a week to debate on any measure.

The chances are that the caucus tomorrow night will adopt a resolution which will result in putting the Vreeland bill before the House promptly, in spite of the adverse action of the Committee on Banking and Currency.

BULKELEY TELLS SENATE FORAKER BILL RIGHT

Senator Bulkeley of Connecticut addressed the Senate this afternoon on the Brownsville case and spoke for the Foraker bill for the restoration of the Twenty-fifth Infantry to the army. Senator Bulkeley, who is a member of the Military Affairs Committee, is aligned with Senator Foraker with reference to the colored troops. He declared the discharged soldiers had been persecuted and in the course of his remarks said:

"This prosecution, Mr. President, might more richly be called a 'persecution,' for up to the hour of their dismissal these troops had never been given the opportunity of a hearing, either in a civil or a military court. I except the proceedings before the grand jury of Cameron county, in which they could not participate and which resulted in a failure to find an indictment against the soldiers under a 'red and selected by Captain McDonald, of the Texas Rangers, as those most likely to have been participants in the affray."

FINDS WIFE'S RING IN DISSECTED DUCK
MERIDEN, Conn., May 4.—In dissecting a duck to learn the cause of its death, Fred Pragenam found a wedding ring which his wife lost nearly twenty-five years ago. Mrs. Pragenam now believes that she lost the jewel while playing with her baby in a swing suspended from an apple tree on their farm in Yaleville.

"The tree has since been cut down, and this spring Mr. Pragenam plowed the ground for the first time. The duck died fed with others in the loose earth, and was probably attracted by the ring, which was still bright.

DOG PUNISHES MASTER WHO DEFENDED A CAT

NEW YORK, May 4.—Two years ago Richard Leopka, a dog fancier, bought a bull pup, which he called "Zip," training him as a fighting dog. The dog saw a large black cat and dashed after the feline, but Leopka held the brute back. "Zip" then turned on Leopka, knocked him down and repeatedly buried his teeth in his master's flesh. William Beers, who weighs 255 pounds and stands six feet two inches in his stockings, caught the animal by the neck and choked him till Detective Phaelen put a bullet in him. Leopka was badly injured, and was taken home in a wagon.

Bon Marche
Women's Street Dress
The sale of makers' surplus stock. Pure Linen Waists will continue tomorrow.
\$1.98 For Waists worth to \$4.00.
314-316 Seventh Street.

Immense Sale of
SIDEBOARDS AND
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Now going on
GATES & RICH,
Washington's Strictly Cash Furniture House,
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Pork Products that have won unbounded favor for high standard in quality. They're made from carefully selected, well-bred hogs assuring side-meats and hams of surpassing merit.

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PRESIDENT OR NOTHING, SAY JOHNSON'S FRIENDS

Gov. John A. Johnson of Minnesota is out for first place or nothing on the national Democratic ticket that will be framed up by the Denver convention in July. The rumors of the various combinations that might be made among the Democrats to give him second place on the slate were authoritatively denied today. The following statement was given out at the Johnson headquarters in this city:

"Governor Johnson is in the race for the Presidential nomination. His friends are becoming more and more confident that Democratic sentiment is acting toward him. If by any chance the party does not give him first place, he will not under any circumstances accept the Vice Presidential nomination.

ONE SCHOOL REOPENS; TWELVE STILL IDLE

It's an ill wind that blows no one good.

To the pupils of twelve of the schools which were closed last week, by order of the Board of Education, because it was thought dangerous to build fires in them the wintry winds which brought the late cold wave to the city of Washington are anything but ill. Indirectly, these same cold blasts gave the pupils of the twelve schools the opportunity to witness the circus parade this morning.

To the members of the Board of Education and other school officials, the biting breezes, which still sweep the District and make necessary the continued enforcement of the order to keep the "disappointed" scholars from school, are indeed ill. Captain Oyster announced this morning that the children of twelve schools, are still denied instruction by reason of the absence of an immediate appropriation to make necessary repairs and alterations, which will afford them ample protection against fire. In the case of the Hyde School, which was among those closed on Friday, the furnaces have been repaired and other alterations have been made. The pupils of this school were permitted again to attend classes.

FIGHTS CAR CONDUCTOR; NEGRO GETS LONG TERM

John Payne, a negro, who became disorderly on a Pennsylvania avenue car early yesterday morning, and who displayed his displeasure at the conductor's determination to collect fares by hurling a bottle of whisky at him, was fined \$20 on a charge of assault, and \$10 for disorderly conduct by Judge Kimball in the Police Court this morning. Unable to pay the fine, Payne will spend three months in the workhouse.

Payne boarded an eastbound Capital Traction car at Twenty-second street. He and Conductor Horn got into an argument over fares, and Payne got so abusive that it was necessary to stop the car at Seventeenth street and put him off. As the motorman, conductor, and several passengers assisted Payne to the pavement, the negro took a bottle of whisky from his pocket and hurled it at Horn. The bottle struck the conductor on the side of the face.

JUDGE GRAY SIXTY-EIGHT; VIGOROUS AS YOUNG MAN

WILMINGTON, Del., May 4.—Judge George Gray today is celebrating his sixty-eighth anniversary. Judge Gray is as vigorous and healthy as most men at fifty years.

AGED MAN IS CONVICTED OF THEFTS FROM STORE

Samuel Yates, an aged white man, who was arrested by police of the First precinct Saturday night on a charge of stealing articles valued at \$250 from a store on Seventh street, was found guilty of the charges in the Police Court this morning.

Yates told the court he was deaf, but when Judge Kimball questioned him he evinced such a desire to answer that his honor decided Yates' hearing was not impaired. Judge Kimball thought six months in the workhouse might prove beneficial to his hearing.

Summer Necessities

Mattings, Summer Draperies, Fly Screens, Slip Covers, Refrigerators, Rattan and Reed Rockers and Chairs, Go-Carts. Open an account with us.

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SEEKS MORE ROOM FOR CENSUS OFFICE

Senator Carter of Montana introduced a bill in the Senate this afternoon that would relieve the congested condition in the Census Office. It provides for the purchase of the site on which the present office is situated and also of additional grounds in the same square amounting to 118,000 square feet.

The additional ground that is to be purchased is described as the southern 30 feet of square 574, bounded on the north by a public alley, on the south by B street, on the east by First street and on the west by Second street north-west.

The bill appropriates not to exceed \$20,000 to enable the Secretary of the Treasury to purchase the ground. Further than this the Secretary of the Treasury is authorized to build a modern building on the additional ground purchased for the use of the Census Office.

This building is to cost not to exceed \$50,000. The bill is introduced in accordance with the recommendations of the Director North, of the Census Office, who is getting ready for the 1910 census, and who feels that the present quarters are entirely inadequate for the large force that will be required to undertake the coming enumeration.

SCHOOL MONEY MISUSED, SAYS CHAIRMAN TAWNEY

That Government money is being used in a round-about manner for the promotion and advertisement of technical schools in half a dozen cities of the country, is the statement that was made by Chairman Tawney, of the House Committee on Appropriations today.

This abuse, which Mr. Tawney hopes to remedy by an amendment to the sundry civil bill, now before the House, arises from the appropriation of money for laboratories for testing fuel material in connection with the Carnegie technical schools. These schools are located in Berkeley, Cal.; Pittsburgh, St. Louis, Columbus, Ohio, Washington, Denver, Col. and Norfolk.

Mr. Tawney, who is an expert at hunting out misuse of Government money, learned of this abuse accidentally by reading an editorial in a Pittsburgh paper lamenting that the provision for the laboratories in connection with the Carnegie schools had been made to carry a smaller sum than was desired. In the hearings on the sundry civil bill the committee was told that the appropriation for these testing laboratories in desired because certain parties had offered to provide quarters for the laboratories. It now turns out that these laboratories are quartered in the technical schools, and the schools and their pupils derive much benefit from the Government's money.

TAYLOR WANTS MEMORIAL FOR PELETIAH WEBSTER

Senator Carter presented to the Senate this afternoon a memorial signed by Hannis Taylor, presenting the claims of Peletiah Webster to the authorship of the Federal Constitution. The Senate ordered 1,000 copies printed.

STOLE ENGAGEMENT RING FROM SISTER FOR FOOD

Pleading guilty to the charge of stealing his sister's engagement ring, James R. Dixon, a horse trainer, living in Twining City, was fined \$5 by Judge Kimball in the Police Court this morning. Dixon was arrested Saturday night by Detectives O'Dea and Evans, on complaint of his sister, Miss Virgie Dixon, of 1247 K street southeast. The ring, which was valued at \$35, was given to Miss Dixon by her fiancé a few weeks ago. The detectives recovered the ring in a pawn shop, where Dixon had obtained \$11 on it.

Dixon told a story of having a wife and several children to support, and said he had stolen the ring to buy food for his family.

THEFTS AT ST. ELIZABETH'S.

Miss Irene I. Allen, a waitress at the Government Hospital for the Insane, has reported to the police that since Friday night some one has ransacked her room and stolen a number of pieces of jewelry. Among the articles stolen were a gold locket, bracelet, gold chain, four gold rings, and several other articles.

"Makes Cooking a Genuine Pleasure."

That is the enthusiastic opinion of thousands of women who use the Favorite Gas Range. Convenient, safe, durable, and easily operated. You can buy



No back-breaking, stooping, or muscle-wrenching reaching up to 'tend the cooking when the Favorite is in the kitchen. It is as handy as it is safe. It should be used in every home. In YOURS.

The Favorite shown in the illustration contains four burners, a broiling oven, bake oven, plate warmer, and a 4-foot cooling shelf—all within easy reach.

Come in—and let us demonstrate the many advantages of the Favorite.

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EVIDENCE OF NOTARY AIDS HYDE-BENSON

Though appearing as a Government witness in the Hyde-Benson-Diamond-Schneider land fraud conspiracy case, Thomas S. Burns, a notary of San Francisco, today gave testimony favorable to the defense, when recalled to the stand. Through this and other witnesses the prosecution is endeavoring to bring out the fact that a number of applications to which Burns affixed his jurat were made by Benson and Hyde and entered under fictitious names.

Burns' defective memory spoiled the Government's case. He was unable to recollect whether or not the signers of applications appeared before him personally. The strongest set-back to the prosecution's contention was his declaration that he had taken the oath to applications from Elizabeth Diamond, who, up to this time, has been claimed by the Government to be a fictitious person.

Burns identified his signature on a number of applications in evidence for the Government, and at the mention of some names, was able to state the person's occupation, and tell of his appearance in the witness's office.

Another alleged "fictitious person," Ray Donnelly, appeared before Burns and made oath to an application, according to Burns' testimony.

SENATE TAKES ACTION FOR CYCLONE VICTIMS

The Senate took action today to relieve the cyclone sufferers in Georgia, Alabama, Mississippi, and Louisiana. The Bowers joint resolution which has already been passed in the House, was adopted by unanimous vote and without discussion in the Senate.

The resolution appropriates \$250,000 to be expended under the direction of the Secretary of War. He is authorized to procure in the open market or otherwise suitable and quartermaster's supplies, medicine, and medical aid in addition to such supplies as belong to the military establishment and are available, and cause them to be distributed to the victims of the cyclone of April 24.

LODGE INTRODUCES BILL FOR EMBASSY IN PARIS

Senator Lodge of Massachusetts does not propose to rest satisfied with the action of the Senate Saturday in turning down the proposition contained in the diplomatic and consular bill to purchase an establishment for the use of the American embassy in Paris. He introduced in the Senate this afternoon a separate bill providing \$400,000 to purchase the site and building for the use of the embassy.

Deafness Cured BY NEW DISCOVERY

"I have demonstrated that deafness can be cured."—Dr. Guy Clifford Powell.

The secret of how to use the mysterious and invisible nature forces for the cure of Deafness and Head Noses has at last been discovered by the famous Physician-Scientist, Dr. Guy Clifford Powell. Deafness and Head Noses disappear as if by magic under the use of this new and wonderful discovery. He will send all who suffer from Deafness and Head Noses full information how they can be cured, absolutely free, no matter how long they have been deaf, or what caused their deafness. This marvelous treatment will wonder why it was not discovered before. Investigators are astonished and cured patients themselves marvel at the quick results. Any deaf person can have full information how to be cured quickly and cured for ever, at home without investing a cent. Write today to Dr. Guy Clifford Powell, 1610, Bank Bldg., Peoria, Ill., and get full information of this new and wonderful discovery, absolutely free.

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Finally Reduced
Lingerie—Nearly 5,000 Pieces

The coming May Sale of Lingerie is not to be marred with old stock—and thus the clearing sale. Regular patrons know the present stock, and the reduced prices will be thoroughly appreciated.

To 74c from \$1



The Palais Royal's one dollar gowns, skirts, drawers, corset covers, and chemises are famous for fitting well and wearing well. While the materials are sheer and the lace and embroidery trimmings pretty and dainty they can be relied upon to launder satisfactorily. Regular patrons know and will thoroughly appreciate the reduced price—74c.

To Be 25c

Some were 50c
Corset covers, short skirts, and drawers. Trimmed with warranted-to-wash laces and embroideries. Some run with silk ribbon. All sizes will be found in one style or another. Come tomorrow morning and you are promised a choice of the daintiest corset covers you ever saw at less than fifty cents.

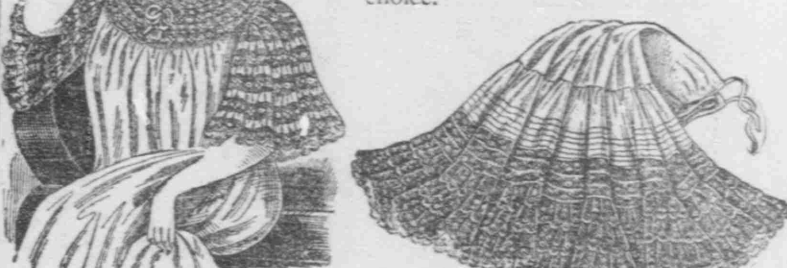
Reduced to 94c

Some were \$1.98
Last of the \$1.25, \$1.50, and \$1.98 gowns, skirts, corset covers, drawers, chemises, and combination garments; to be 94c for choice. See first and third floor tables.



Reduced to \$1.79

Some Were \$3.50
A riddance sale of broken lots—Gowns, Skirts, Drawers, Corset Covers, and Chemises reduced from \$2.98 and \$3.50 to only \$1.79 for choice.



Corsets, 89c, \$1.29, \$1.69

Were \$2 to \$3

Among these broken lots will be found the most attractive models of the "W. B.," "C. B.," "P. N.," "J. B.," and other corsets. All sizes in one style or another. Remember that the experts here are as honest as they are skillful, and you will not be allowed to select a corset not adapted to your individuality.

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